

MEHROTRA & CO.

Chartered Accountants

3A/130, Azad Nagar

Near Saraswati Gyan Mandir,

Kanpur (U.P.) -208002

Email : camehrotra54@gmail.com

Mobile : 9839261981

Limited Review Report on Standalone Unaudited Financial Results for the quarter and nine month ended 31st December, 2022 and year to date from 1st April, 2022 to 31st December, 2022

To,
Board of Directors
Sai Capital Limited

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("The Statement") of Sai Capital Limited ("The Company") for the quarter and nine month ended 31.12.2022 and year to date from 1st April, 2022 to 31st December, 2022 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 ("The Regulations") as Amended (the "Listing Regulations").
- This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of primarily to making inquiries of company personnel for financial and account matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of Companies Act, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Co.

Chartered Accountants

FRN: 000720C

Date : 14/02/2023

Place : New Delhi

CA. R.K Agrawal

Partner

M. No.-401863

UDIN : 23401863BGBWR9342



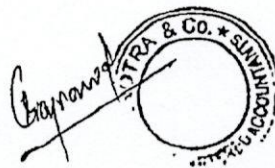
SAI CAPITAL LIMITED

Regd. Office: G-25, GROUND FLOOR, RASVILAS SALCON D-1, SAKET DISTRICT CENTRE, SAKET, NEW DELHI, SOUTH DELHI - 110017
(CIN: L74110DL1995PLC069787), E mail: cs@saicapital.co.in, Ph.: 011-40234681
Website: www.saicapital.co.in

Statement Of Unaudited Standalone Financial Results For The Quarter and Nine Months Ended 31st December, 2022

(Amount in Lacs.)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31.03.2022 (Audited)
		31.12.2022 (Un Audited)	30.09.2022 (Un Audited)	31.12.2021 (Un Audited)	31.12.2022 (Un Audited)	31.12.2021 (Un Audited)	
	INCOME						
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other income	0.00	0.00	1.60	0.00	1.60	1.98
III	Total Income	0.00	0.00	1.60	0.00	1.60	1.98
IV	EXPENSES						
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expenses	4.28	4.28	3.88	12.83	11.64	15.52
	Finance costs	5.23	4.98	4.35	14.90	12.36	16.84
	Depreciation and amortization expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	3.97	4.07	4.44	11.56	12.34	66.88
	Total expenses	13.47	13.33	12.67	39.29	36.35	99.24
V	Profit/ (Loss) before exceptional items, share of profit/ (loss) of investments for using equity method and tax	(13.47)	(13.33)	(11.07)	(39.29)	(34.75)	(97.26)
VI	Share of net profit/ (loss) of investments accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/ (Loss) before exceptional items and tax	(13.47)	(13.33)	(11.07)	(39.29)	(34.75)	(97.26)
VIII	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax	(13.47)	(13.33)	(11.07)	(39.29)	(34.75)	(97.26)
X	Tax expenses						
	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	Tax in relation to Earlier Year	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit for the period	(13.47)	(13.33)	(11.07)	(39.29)	(34.75)	(97.26)
XII	Other Comprehensive Income						
	a) Items that will not be reclassified to profit and loss						
	i) Fair value of equity instruments through other Comprehensive Income (FVOCI)	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Remeasurement gain / (loss) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Income tax related to item no (ii) above	0.00	0.00	0.00	0.00	0.00	0.00



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	b) Items that will be reclassified to profit and loss						
	i) Effective portion of gain / (loss) on cash flow hedges	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax related to item no (i) above	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Other Comprehensive Income, net of tax	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Total Comprehensive Income for the period	(13.47)	(13.33)	(11.07)	(39.29)	(34.75)	(97.26)
XV	Paid up Equity Share Capital (Face Value of Rs. 10 each)	287.93	287.93	287.93	287.93	287.93	287.93
XVI	Other Equity						(508.38)
XVII	Earning per share (EPS) (Face value of Rs. 10/- each)						
	(a) Basic	(0.47)	(0.46)	(0.38)	(1.36)	(1.21)	(3.38)
	(b) Diluted (EPS not the period not annualised)	(0.47)	(0.46)	(0.38)	(1.36)	(1.21)	(3.38)

Notes:-

- The Financial Results of the Company for the Third Quarter and Nine Months Ended December 31, 2022 were reviewed by the Audit Committee, and taken on record by the Board at their meeting held on 14th February, 2023 and a limited review has been carried out by the Statutory Auditors.
- The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.

Place : New Delhi
Date : 14.02.2023



For Sai Capital Limited

Niraj Kumar Singh

Dr. Niraj Kumar Singh
Chairman & Managing Director

For Sai Capital Limited

Dr. Niraj Kumar Singh
Chairman & Managing Director

Limited Review Report on the Quarterly and Nine month ended 31st December, 2022
Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33
and 52 of the SEBI "(Listing Obligation and Disclosure Requirements)" Regulation, 2015

To
The Board of Directors,
Sai Capital Limited

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("The Statement") of **Sai Capital Limited** ("The Parent Company") and its subsidiaries, (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2022 and year to date from 1st April, 2022 to 31st December, 2022 ("The statements") attached herewith, being submitted by the Parent company pursuant to the requirements of Regulation 33 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 ('The Regulations') as Amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December, 2022, as reported in these financial results have been approved by the Board of Directors, but have not been subject to review.
- This statement which is the responsibility of the Parent's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India . Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit & we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- This Statement includes the results of following entities:-



Parent Company:

- ✓ Sai Capital Limited.

Subsidiaries:

- ✓ Health Care Energy Foods Private Limited at Consolidated level (Subsidiary of Sai capital Ltd)
 - ✓ Unisphere Industries Private Limited (Subsidiary of Health Care Energy Foods Private Limited)
 - ✓ Butterfly Ayurveda Private Limited (Subsidiary of Health Care Energy Foods Private Limited)
- Based on our review conducted and procedures performed as stated above , nothing has come to our attention that causes us to believe that the accompanying Consolidated Unaudited Financial results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, & policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- We have not conducted review of subsidiaries included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total revenue of Rs. 394.52/- Lacs and net profit after tax 207.23/- Lacs and total comprehensive income of Rs. 207.24/- Lacs for the quarter ended 31st, December 2022 as considered in the statement whose interim financial results and other financial information have not been reviewed by their auditor. These unaudited financial results and other financial information have been approved and furnished to us by the management and our conclusion to the statement, in as so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of above matters.

Date : 14/02/2023

Place: New Delhi

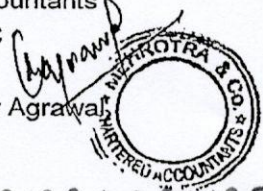
For Mehrotra & Co.
Chartered Accountants

FRN: 000720C

Rakesh Kumar Agrawal
(Partner)

M. No-401863

UDIN: 23401863B GAB WS5137



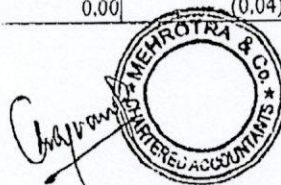
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Statement Of Unaudited Consolidated Financial Results For The Third Quarter and Nine Months Ended 31st December, 2022

(Amount in Lacs.)

Sr. No.	Particulars	Quarter Ended		31.12.2021 (Un Audited)	Nine Months Ended		31.03.2022 (Audited)
		31.12.2022 (Un Audited)	30.09.2022 (Un Audited)		31.12.2022 (Un Audited)	31.12.2021 (Un Audited)	
	INCOME						
I	Revenue from operations	20.07	10.89	0.00	40.42	0.00	187.78
II	Other income	374.45	360.45	326.25	1107.59	1011.94	1,653.79
III	Total Income	394.52	371.35	326.25	1148.01	1011.94	1,841.57
	EXPENSES						
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	3.51	1.49	0.00	7.10	0.00	0.00
	Change in inventories of finished goods, stock in trade and work in progress	1.89	(2.72)	0.00	5.40	0.00	0.00
	Employee benefits expenses	30.57	28.00	6.13	82.38	26.06	33.83
	Finance costs	11.08	9.92	4.35	60.52	12.36	16.84
	Depreciation and amortisation expenses	2.05	10.49	11.91	21.40	35.59	44.36
	Other expenses	65.89	67.96	12.76	201.92	55.40	191.70
	Total expenses	114.99	115.14	35.15	378.71	129.41	286.73
V	Profit/ (Loss) before exceptional items, share of profit/ (loss) of investments for using equity method and tax	279.53	256.20	291.10	769.30	882.53	1,554.84
VI	Share of net profit/ (loss) of investments accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/ (Loss) before exceptional items and tax	279.53	256.20	291.10	769.30	882.53	1,554.84
VIII	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax	279.53	256.20	291.10	769.30	882.53	1,554.84
X	Tax expense						
	Current tax	83.98	73.93	80.93	245.10	234.79	441.05
	Deferred tax	1.78	7.70	(13.23)	11.82	(9.80)	8.31
	Tax in relation to Earlier Year	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit for the period	193.76	174.57	223.40	512.38	657.54	1,105.49
XII	Other Comprehensive Income						
	a) Items that will not be reclassified to profit and loss						
	i) Fair value of equity instruments through other Comprehensive Income (FVOCI)	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Remeasurment gain /	0.01	(0.06)	0.00	(0.04)	0.07	0.10



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	(loss) on defined benefit plans						
	iii) Income tax related to item no (ii) above	0.00	(0.01)	0.00	(0.01)	0.02	0.02
	b) Items that will be reclassified to profit and loss						
	i) Effective portion of gain / (loss) on cash flow hedges	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax related to item no (i) above	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Other Comprehensive Income, net of tax	0.01	(0.04)	0.01	(0.03)	0.06	0.07
XIV	Total Comprehensive Income for the period	193.77	174.53	223.41	512.35	657.59	1,105.56
XV	Profit is attributable to :						
	Owner of the Company	189.82	170.99	218.94	501.87	644.35	1,082.58
	Non-controlling interest	3.95	3.58	4.47	10.51	13.19	22.91
	Other Comprehensive Income is attributable to :						
	Owner of the Company	0.01	(0.04)	0.01	(0.03)	0.05	0.07
	Non-controlling interest	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income is attributable to :						
	Owner of the Company	189.83	170.94	218.94	501.84	644.41	1,082.65
	Non-controlling interest	3.95	3.58	4.47	10.51	13.19	22.91
XVI	Paid up Equity Share Capital (Face Value of Rs. 10 each)	287.93	287.93	287.93	287.93	287.93	287.93
XVII	Other Equity						35076.97
XVIII	Earning per share (EPS) (Face value of Rs. 10/- each)						
	(a) Basic	6.59	5.94	7.60	17.43	22.38	37.60
	(b) Diluted (EPS not the period not annualised)	6.59	5.94	7.60	17.43	22.38	37.60

Notes:-

- 1 The Financial Results of the Company for the Third Quarter and Nine Months Ended December 31, 2022 were reviewed by the Audit Committee, and taken on record by the Board at their meeting held on 14th February, 2023 and a limited review has been carried out by the Statutory Auditors.
- 2 The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.

Place : New Delhi
Date : 14.02.2023



For SAI Capital Limited
Niraj Kumar Singh
Dr. Niraj Kumar Singh
Chairman & Managing Director

For SAI Capital Limited

Dr. Niraj Kumar Singh
Chairman & Managing Director