

SAI CAPITAL LIMITED

Regd. Office: G-25, GROUND FLOOR, RASVILAS SALCON D-1, SAKET DISTRICT CENTRE, SAKET, NEW DELHI, SOUTH DELHI -110017
(CIN: L74110DL1995PLC069787), E mail: cs@saicapital.co.in, Ph: 011-40234681
Website: www.saicapital.co.in

August 17, 2022

The Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 531931

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Declaration of a Step-down Subsidiary.

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that "M/s. Health Care Energy Foods Private Limited", Material Subsidiary of the Company, has acquired 100% equity of M/s. Butterfly Ayurveda Private Limited (CIN: U74999DL2014PTC273557).

Accordingly, M/s. Butterfly Ayurveda Private Limited has become a wholly owned subsidiary of M/s. Health Care Energy Foods Private Limited and a step down subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed as "**Annexure - A**".

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Sai Capital Limited,

Niraj Kumar Singh
Chairman and Managing Director

Encl: a/a

Annexure A

S. No.	Particulars	Details
1	Name of Target Company, details in brief such as size, turnover etc.	M/s. Butterfly Ayurveda Private Limited. CIN: U74999DL2014PTC273557. The Company is engaged in the business of manufacturing and sale of Herbal and Ayurveda products. Turnover during last Three Financial Years: 2019-20: Rs. 1,06,42,370/- 2020-21: Rs. 2,56,33,774/- 2021-22: Rs. 50,89,024/-
2	Whether the acquisition would fall within Related Party Transaction(s) and whether the Promoter/Promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No N.A.
3	Industry to which the entity being acquired belongs.	Herbal and Ayurveda Products
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Objective of acquisition is for diversification and expansion of business. The Company constantly explores various options for growing business and determined that this acquisition is in the best interest of the Company
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicatives time period for completion of the acquisition	100 % Shares have been acquired.
7	Nature of consideration- whether cash consideration or share swap and details of the same	Full consideration in cash
8	Cost of acquisition or the price at which the shares are acquired	Rs. 10/- per share at Par
9	Percentage of shareholding/control acquired and/or number of shares acquired;	10,000 Equity Shares of Face Value of Rs. 10/- each at Par representing 100 % of the Paid-up Capital have been acquired.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	M/s. Butterfly Ayurveda Private Limited was incorporated as a Private Limited Company on November 27, 2014. The Company is engaged in the business of manufacturing and sale of Herbal and Ayurveda products. M/s. Butterfly Ayurveda Private Limited is a Domestic Company with operations only within India. Turnover during last three Financial Years: 2021-22: Rs. 50,89,024/- 2020-21: Rs. 2,56,33,774/- 2019-20: Rs. 1,06,42,370/-